



# **Il-Mosta Local Council**

**Business Plan  
for the  
Period  
2020 - 2024**

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## ***Overview and Summary***



Romilda Baldacchino Zarb  
Mayor



Lorraine Templeman  
Executive Secretary

## Statement of Income and Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
	€	€	€	€	€	€
<b>Income</b>						
Funds received from Central Government (1)	1,400,145	1,428,148	1,456,711	1,485,845	1,515,562	7,286,411
Income raised from Bye-Laws (2)	60,000	61,200	62,424	63,672	64,946	312,242
Income raised from LES (3)	11,000	11,220	11,444	11,673	11,907	57,244
Investment Income (4)	100	100	100	100	100	500
Other Income (5)	125,500	128,010	130,570	133,182	135,845	653,107
<b>TOTAL</b>	<b>1,596,745</b>	<b>1,628,678</b>	<b>1,661,249</b>	<b>1,694,472</b>	<b>1,728,360</b>	<b>8,309,505</b>
<b>Expenditure</b>						
Personal Emoluments (6)	353,643	359,992	366,468	373,073	379,811	1,832,986
Operations and Maintenance (7)	1,008,700	1,028,874	1,049,451	1,070,441	1,091,849	5,249,315
Administration (8)	70,500	71,910	73,348	74,815	76,311	366,885
Finance Cost (9)	-	-	-	-	-	-
Other Expenditure (10)	119,394	154,734	151,723	166,464	161,054	753,369
<b>TOTAL</b>	<b>1,552,237</b>	<b>1,615,510</b>	<b>1,640,990</b>	<b>1,684,793</b>	<b>1,709,025</b>	<b>8,202,555</b>
<b>Surplus / Deficit</b>	<b>44,508</b>	<b>13,168</b>	<b>20,259</b>	<b>9,680</b>	<b>19,335</b>	<b>106,949</b>

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## Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
	€	€	€	€	€	€
<b>Non-current Assets</b>						
Property, Plant and Equipment (16)	722,594	1,079,860	1,140,137	1,235,673	1,186,619	5,364,883
<b>Current Assets</b>						
Inventories (11)	-	-	-	-	-	-
Receivables (12)	122,613	74,698	92,693	108,039	77,757	475,800
Cash and Cash Equivalents (13)	953,213	609,115	569,097	483,241	551,631	3,166,297
<b>Total Current Assets</b>	<b>1,075,826</b>	<b>683,813</b>	<b>661,790</b>	<b>591,280</b>	<b>629,388</b>	<b>3,642,097</b>
<b>Current Liabilities (14)</b>						
Payables	364,920	317,005	335,000	350,346	320,065	1,687,336
<b>Total Current Liabilities</b>	<b>364,920</b>	<b>317,005</b>	<b>335,000</b>	<b>350,346</b>	<b>320,065</b>	<b>1,687,336</b>
<b>Net Current Assets</b>	<b>710,906</b>	<b>366,808</b>	<b>326,790</b>	<b>240,934</b>	<b>309,323</b>	<b>1,954,761</b>
<b>Non-current liabilities (15)</b>	-	-	-	-	-	-
<b>Net Assets</b>	<b>1,433,500</b>	<b>1,446,668</b>	<b>1,466,927</b>	<b>1,476,607</b>	<b>1,495,942</b>	<b>7,319,644</b>
<b>Reserves</b>						
Retained Funds	1,433,500	1,446,668	1,466,927	1,476,607	1,495,942	7,319,644

## Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
	€	€	€	€	€	€
Current Assets	1,075,826	683,813	661,790	591,280	629,388	3,642,097
Current Liabilities	364,920	317,005	335,000	350,346	320,065	1,687,336
Working Capital	710,906	366,808	326,790	240,934	309,323	1,954,761
Government Allocation	1,385,145	1,412,848	1,441,105	1,469,927	1,499,325	4,239,098
<b>FSI</b>	<b>51 %</b>	<b>26 %</b>	<b>23 %</b>	<b>16 %</b>	<b>21 %</b>	<b>46 %</b>

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## Cash Budget

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
	€	€	€	€	€	€
<b>Cash Inflows</b>						
Government cash inflows	1,400,145	1,428,148	1,456,711	1,485,845	1,515,562	7,286,411
Cash flows from Bye-Laws & L.N fees	60,000	61,200	62,424	63,672	64,946	312,242
Local Enforcement cash flows	11,000	11,220	11,444	11,673	11,907	57,244
<b>Finance cash flows</b>						
Loan Proceeds						-
Investment income	100	100	100	100	100	500
	100	100	100	100	100	500
<b>Capital cash flow</b>						
Proceeds from disposal of assets						-
Cash received from EU funds						-
Cash received from Twinning						-
Cash from Community Services						-
Other Cash Inflows	1,510,500	128,010	330,570	133,182	385,846	2,488,108
<b>TOTAL Inflows</b>	<b>2,981,745</b>	<b>1,628,678</b>	<b>1,861,249</b>	<b>1,694,473</b>	<b>1,978,361</b>	<b>10,144,506</b>
<b>Cash Outflows</b>						
Personal Emoluments	353,643	359,992	366,468	373,073	379,811	1,832,986
Operations & Maintenance	1,008,700	1,028,874	1,049,451	1,070,441	1,091,849	5,249,315
Administration	70,500	71,910	73,348	74,815	76,311	366,885
<b>Finance</b>						-
<b>Capital</b>						
Acquisition of property						-
Construction						-
Improvements	200,000	200,000	100,000	50,000	50,000	600,000
Special programmes	1,360,000	300,000	300,000	200,000	300,000	2,460,000
Playground furniture/Motor Van	90,000	12,000	12,000	12,000	12,000	138,000
	1,650,000	512,000	412,000	262,000	362,000	3,198,000
Cash outflows re EU projects						-
Cash outflows re Twinning						-
Cash outflows re Community Services						-
	-	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>3,082,843</b>	<b>1,972,776</b>	<b>1,901,267</b>	<b>1,780,329</b>	<b>1,909,971</b>	<b>10,647,186</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(101,098)</b>	<b>(344,098)</b>	<b>(40,018)</b>	<b>(85,856)</b>	<b>68,389</b>	<b>(502,680)</b>
Brought forward (Bank /Cash Bal.)	1,054,311	953,213	609,115	569,097	483,241	1,054,311
Carry forward	953,213	609,115	569,097	483,241	551,631	551,631

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## Detailed Estimates of Income

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
	€	€	€	€	€	€
<b>Income</b>						
<b>1 Funds received form Central Government:</b>						
0001 In terms of section 55 CAP 363	1,385,145	1,412,848	1,441,105	1,469,927	1,499,325	7,208,350
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-
0005-0019 Other Income	15,000	15,300	15,606	15,918	16,236	78,061
	<b>1,400,145</b>	<b>1,428,148</b>	<b>1,456,711</b>	<b>1,485,845</b>	<b>1,515,562</b>	<b>7,286,411</b>
<b>2 Bye-Laws &amp; Legal Fees</b>						
0021-0025 Community Services	-	-	-	-	-	-
0026-0035 Income from Permits	60,000	61,200	62,424	63,672	64,946	312,242
	<b>60,000</b>	<b>61,200</b>	<b>62,424</b>	<b>63,672</b>	<b>64,946</b>	<b>312,242</b>
<b>3 Local Enforcement Income</b>						
0037 Commission from Regional Committees	10,000	10,200	10,404	10,612	10,824	52,040
0038-0055 Contraventions	1,000	1,020	1,040	1,061	1,082	5,204
	<b>11,000</b>	<b>11,220</b>	<b>11,444</b>	<b>11,673</b>	<b>11,907</b>	<b>57,244</b>
<b>4 Investment Income</b>						
0091-0095 Bank Interest	100	100	100	100	100	500
0096-0099 Income received from Government Securities	-	-	-	-	-	-
	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>500</b>
<b>5 General Income</b>						
0056-0065 Sponsorships	1,500	1,530	1,561	1,592	1,624	7,806
0066-0069 Documents & Information	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-
0110-0119 Contributions	24,000	24,480	24,970	25,469	25,978	124,897
0120-0129 General Income	100,000	102,000	104,040	106,121	108,243	520,404
	<b>125,500</b>	<b>128,010</b>	<b>130,570</b>	<b>133,182</b>	<b>135,845</b>	<b>653,107</b>
<b>Total</b>	<b>1,596,745</b>	<b>1,628,678</b>	<b>1,661,249</b>	<b>1,694,472</b>	<b>1,728,360</b>	<b>8,309,505</b>

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## Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
	€	€	€	€	€	€
<b>6 Personal Emoluments</b>						
1100 Mayor's Allowance	19,339	19,726	20,120	20,523	20,933	100,641
1200 Employees' Salaries & Wages	248,902	253,880	258,958	264,137	269,420	1,295,296
1300 Bonuses	19,162	19,545	19,936	20,335	20,742	99,720
1400 Income Supplements	3,150	3,213	3,277	3,343	3,410	16,393
1500 Social Security Contributions	24,890	25,388	25,896	26,413	26,942	129,529
1600 Allowances	36,200	36,200	36,200	36,200	36,200	181,000
1700 Overtime	2,000	2,040	2,081	2,122	2,165	10,408
	<b>353,643</b>	<b>359,992</b>	<b>366,468</b>	<b>373,073</b>	<b>379,811</b>	<b>1,832,986</b>
<b>7 Operations and Maintenance</b>						
2100-2149 Public Utilities	5,500	5,610	5,722	5,837	5,953	28,622
2200-2259 Public Materials & Supplies	10,000	10,200	10,404	10,612	10,824	52,040
2300-2399 Repairs & Upkeep	170,000	173,400	176,868	180,405	184,013	884,687
2400-2449 Rent	40,500	41,310	42,136	42,979	43,839	210,764
3010 Street Lighting	30,000	30,600	31,212	31,836	32,473	156,121
3020 Lease of Equipment	-	-	-	-	-	-
3030 Insurance	4,000	4,080	4,162	4,245	4,330	20,816
3035 Bank Charges	200	204	208	212	216	1,041
3038 Penalties	-	-	-	-	-	-
3040 Waste Disposal	155,000	158,100	161,262	164,487	167,777	806,626
3041 Refuse Collection	150,000	153,000	156,060	159,181	162,365	780,606
3042 Bulky Refuse Collection	18,000	18,360	18,727	19,102	19,484	93,673
3043 Bins on wheels	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-
3051 Road & Street Cleaning	150,000	153,000	156,060	159,181	162,365	780,606
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	8,500	8,670	8,843	9,020	9,201	44,234
3055 Cleaning of Council Premises	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	130,000	132,600	135,252	137,957	140,716	676,525
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064 Other Contractual Services	31,000	31,620	32,252	32,897	33,555	161,325
3070-3090 Consultation Fees	-	-	-	-	-	-
3100-3139 Contract & Project Management	30,000	30,600	31,212	31,836	32,473	156,121
3300-3379 Hospitality	20,000	20,400	20,808	21,224	21,649	104,081
3380-3389 Community	50,000	51,000	52,020	53,060	54,122	260,202
3600-3694 Local Enforcement Expenses	1,000	1,020	1,040	1,061	1,082	5,204
3700-3799 EU Projects	-	-	-	-	-	-
3800-3899 Twinning	5,000	5,100	5,202	5,306	5,412	26,020
	<b>1,008,700</b>	<b>1,028,874</b>	<b>1,049,451</b>	<b>1,070,441</b>	<b>1,091,849</b>	<b>5,249,315</b>

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## Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
	€	€	€	€	€	€
<b>8 Administration &amp; Other Expenditure</b>						
2150-2199 Office Utilities	15,000	15,300	15,606	15,918	16,236	78,061
2260-2299 Office Materials & Supplies						-
2450-2499 Office Rent		-	-	-	-	-
2500-2599 National & International Memberships	500	510	520	531	541	2,602
2600-2699 Office Services	7,000	7,140	7,283	7,428	7,577	36,428
2700-2799 Transport		-	-	-	-	-
2800-2899 Travel	5,000	5,100	5,202	5,306	5,412	26,020
2900-2999 Information Services	8,000	8,160	8,323	8,490	8,659	41,632
3050 Office Cleaning	8,000	8,160	8,323	8,490	8,659	41,632
3140-3199 Professional Services	25,000	25,500	26,010	26,530	27,061	130,101
3200-3299 Training	1,000	1,020	1,040	1,061	1,082	5,204
3345 Office Hospitality		-	-	-	-	-
3400-3499 Incidental Expenses	1,000	1,020	1,040	1,061	1,082	5,204
						-
	<b>70,500</b>	<b>71,910</b>	<b>73,348</b>	<b>74,815</b>	<b>76,311</b>	<b>366,885</b>
<b>9 Finance Costs</b>						
3036 Interest on Bank Loan						-
						-
						-
	-	-	-	-	-	-
<b>10 Other Expenditure</b>						
3500-3599 Loss / (Profit) on Disposal of assets						-
3695 Increase/(Decrease) in allowance for bad debts						-
8000-8099 Depreciation (charge for the year)	119,394	154,734	151,723	166,464	161,054	753,369
	119,394	154,734	151,723	166,464	161,054	753,369
<b>Total</b>	<b>1,552,237</b>	<b>1,615,510</b>	<b>1,640,990</b>	<b>1,684,793</b>	<b>1,709,025</b>	<b>8,202,555</b>

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## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
	€	€	€	€	€	€
<b>11 Inventory</b>						
5201-5249 Stationery						-
5250-5299 Consumables						-
						-
	-	-	-	-	-	-
<b>12 Receivables</b>						
0201-0209 Receivables	37,613	37,583	37,583	23,039	37,583	173,401
0210-0219 LES Receivables						-
0220-0229 Receivables from EU						-
0250 Prepayments & Accrued income	85,000	37,115	55,110	85,000	40,174	302,399
						-
	122,613	74,698	92,693	108,039	77,757	475,800
<b>13 Cash &amp; Equivalents</b>						
5001-5099 Bank & Cash Balances	953,213	609,115	569,097	483,241	551,631	3,166,297
	953,213	609,115	569,097	483,241	551,631	3,166,297
<b>14 Payables</b>						
4000 Payables	235,000	221,823	235,000	241,823	221,852	1,155,498
4100 Accruals	100,000	95,182	100,000	108,523	98,213	501,918
4150 Deferred Income						-
Short-term Borrowings	29,920					29,920
						-
	364,920	317,005	335,000	350,346	320,065	1,687,336
<b>15 Non Current Liabilities</b>						
4200 Long Term Borrowings						-
						-
						-
	-	-	-	-	-	-

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## 16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€										Total €
	Furniture & Fittings	Office Equipment	Special Programmes	Motor Vehicles	New Street Signs	Trees	Plant & Machinery	Construction works & urban improve	Computer Equipment		
	7.5%	20%	10%	20%	100%	0%	20%	10%	25%		
<b>Cost</b>											
As at 01 January 2020	180,000	151,748	2,965,000	-	128,450	37,169	77,544	3,197,000	10,000		6,746,911
Additions	10,000	45,000	1,360,000	25,000				200,000	10,000		1,650,000
Disposals											-
As at 31 December 2020	190,000	196,748	4,325,000	25,000	128,450	37,169	77,544	3,397,000	20,000		8,396,911
<b>Grants/ other reimbursements</b>											
As at 01 January 2020			2,320,000	-			25,000	28,749			2,373,749
Additions			1,360,000	25,000							1,385,000
Transfers											-
As at 31 December 2020	-	-	3,680,000	25,000	-	-	25,000	28,749	-		3,758,749
<b>Accumulated Depreciation</b>											
As at 01 January 2020	165,000	142,000	500,000	-	128,450	-	52,544	2,804,180	4,000		3,796,174
Charge for the year	1,500	3,000	40,852	-	-	-	-	71,842	2,200		119,394
Released on disposal											-
As at 31 December 2020	166,500	145,000	540,852	-	128,450	-	52,544	2,876,022	6,200		3,915,568
<b>Budgeted NBV 31 Dec 2019</b>	49,556	18,596	511,557	90,737	-	37,169	22,500	924,377	8,000		1,662,492
<b>Budgeted NBV 31 Dec 2020</b>	23,500	51,748	104,148	-	-	37,169	-	492,229	13,800		722,594

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## 16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€										Total €
	Furniture & Fittings	Office Equipment	Special Programmes	Motor Vehicles	New Street Signs	Trees	Plant & Machinery	Construction works & urban improve	Computer Equipment		
	7.5%	20%	10%	20%	100%	0%	20%	10%	25%		€
<b>Cost</b>											
As at 01 January 2021	190,000	196,748	4,325,000	25,000	128,450	37,169	77,544	3,397,000	20,000		8,396,911
Additions	2,000	5,000	300,000					200,000	5,000		512,000
Disposals											-
As at 31 December 2021	192,000	201,748	4,625,000	25,000	128,450	37,169	77,544	3,597,000	25,000		8,908,911
<b>Grants/ other reimbursements</b>											
As at 01 January 2021	-	-	3,680,000	25,000	-	-	25,000	28,749	-		3,758,749
Additions											-
Transfers											-
As at 31 December 2021	-	-	3,680,000	25,000	-	-	25,000	28,749	-		3,758,749
<b>Accumulated Depreciation</b>											
As at 01 January 2021	166,500	145,000	540,852	-	128,450	-	52,544	2,876,022	6,200		3,915,568
Charge for the year	1,682	3,548	61,852	-	-	-	-	84,752	2,900		154,734
Released on disposal											-
As at 31 December 2021	168,182	148,548	602,704	-	128,450	-	52,544	2,960,774	9,100		4,070,302
<b>Budgeted NBV 31 Dec 2020</b>	23,500	51,748	104,148	-	-	37,169	-	492,229	13,800		722,594
<b>Budgeted NBV 31 Dec 2021</b>	23,818	53,200	342,296	-	-	37,169	-	607,477	15,900		1,079,860

RBZ



## 16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€										Total €
	Furniture & Fittings	Office Equipment	Special Programmes	Motor Vehicles	New Street Signs	Trees	Plant & Machinery	Construction works & urban improve	Computer Equipment		
	7.5%	20%	10%	20%	100%	0%	20%	10%	25%		€
<b>Cost</b>											
As at 01 January 2022	192,000	201,748	4,625,000	25,000	128,450	37,169	77,544	3,597,000	25,000		<b>8,908,911</b>
Additions	2,000	5,000	300,000					100,000	5,000		<b>412,000</b>
Disposals											<b>-</b>
As at 31 December 2022	<b>194,000</b>	<b>206,748</b>	<b>4,925,000</b>	<b>25,000</b>	<b>128,450</b>	<b>37,169</b>	<b>77,544</b>	<b>3,697,000</b>	<b>30,000</b>		<b>9,320,911</b>
<b>Grants/ other reimbursements</b>											
As at 01 January 2022	-	-	3,680,000	25,000	-	-	25,000	28,749	-		<b>3,758,749</b>
Additions			200,000								<b>200,000</b>
Transfers											<b>-</b>
As at 31 December 2022	<b>-</b>	<b>-</b>	<b>3,880,000</b>	<b>25,000</b>	<b>-</b>	<b>-</b>	<b>25,000</b>	<b>28,749</b>	<b>-</b>		<b>3,958,749</b>
<b>Accumulated Depreciation</b>											
As at 01 January 2022	168,182	148,548	602,704	-	128,450	-	52,544	2,960,774	9,100		<b>4,070,302</b>
Charge for the year	1,682	3,548	68,741	-	-	-	-	74,852	2,900		<b>151,723</b>
Released on disposal											<b>-</b>
As at 31 December 2022	<b>169,864</b>	<b>152,096</b>	<b>671,445</b>	<b>-</b>	<b>128,450</b>	<b>-</b>	<b>52,544</b>	<b>3,035,626</b>	<b>12,000</b>		<b>4,222,025</b>
<b>Budgeted NBV 31 Dec 2021</b>	<b>23,818</b>	<b>53,200</b>	<b>342,296</b>	<b>-</b>	<b>-</b>	<b>37,169</b>	<b>-</b>	<b>607,477</b>	<b>15,900</b>		<b>1,079,860</b>
<b>Budgeted NBV 31 Dec 2022</b>	<b>24,136</b>	<b>54,652</b>	<b>373,555</b>	<b>-</b>	<b>-</b>	<b>37,169</b>	<b>-</b>	<b>632,625</b>	<b>18,000</b>		<b>1,140,137</b>

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## 16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€										Total
	Furniture & Fittings	Office Equipment	Special Programmes	Motor Vehicles	New Street Signs	Trees	Plant & Machinery	Construction works & urban improve	Computer Equipment		
	7.5%	20%	10%	20%	100%	0%	20%	10%	25%	€	€
<b>Cost</b>											
As at 01 January 2023	194,000	206,748	4,925,000	25,000	128,450	37,169	77,544	3,697,000	30,000		9,320,911
Additions	2,000	5,000	200,000					50,000	5,000		262,000
Disposals											-
As at 31 December 2023	196,000	211,748	5,125,000	25,000	128,450	37,169	77,544	3,747,000	35,000		9,582,911
<b>Grants/ other reimbursements</b>											
As at 01 January 2023	-	-	3,880,000	25,000	-	-	25,000	28,749	-		3,958,749
Additions											-
Transfers											-
As at 31 December 2023	-	-	3,880,000	25,000	-	-	25,000	28,749	-		3,958,749
<b>Accumulated Depreciation</b>											
As at 01 January 2023	169,864	152,096	671,445	-	128,450	-	52,544	3,035,626	12,000		4,222,025
Charge for the year	1,682	3,548	74,182	-	-	-	-	84,152	2,900		166,464
Released on disposal											-
As at 31 December 2023	171,546	155,644	745,627	-	128,450	-	52,544	3,119,778	14,900		4,388,489
<b>Budgeted NBV 31 Dec 2022</b>	24,136	54,652	373,555	-	-	37,169	-	632,625	18,000		1,140,137
<b>Budgeted NBV 31 Dec 2023</b>	24,454	56,104	499,373	-	-	37,169	-	598,473	20,100		1,235,673

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## 16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€										Total
	Furniture & Fittings	Office Equipment	Special Programmes	Motor Vehicles	New Street Signs	Trees	Plant & Machinery	Construction works & urban improve	Computer Equipment		
	7.5%	20%	10%	20%	100%	0%	20%	10%	25%	€	
<b>Cost</b>											€
As at 01 January 2024	196,000	211,748	5,125,000	25,000	128,450	37,169	77,544	3,747,000	35,000	9,582,911	
Additions	2,000	5,000	300,000					50,000	5,000	362,000	
Disposals										-	
As at 31 December 2024	198,000	216,748	5,425,000	25,000	128,450	37,169	77,544	3,797,000	40,000	9,944,911	
<b>Grants/ other reimbursements</b>											
As at 01 January 2024	-	-	3,880,000	25,000	-	-	25,000	28,749	-	3,958,749	
Additions			250,000							250,000	
Transfers										-	
As at 31 December 2024	-	-	4,130,000	25,000	-	-	25,000	28,749	-	4,208,749	
<b>Accumulated Depreciation</b>											
As at 01 January 2024	171,546	155,644	745,627	-	128,450	-	52,544	3,119,778	14,900	4,388,489	
Charge for the year	1,682	3,548	84,182	-	-	-	-	68,742	2,900	161,054	
Released on disposal										-	
As at 31 December 2024	173,228	159,192	829,809	-	128,450	-	52,544	3,188,520	17,800	4,549,543	
<b>Budgeted NBV 31 Dec 2023</b>	24,454	56,104	499,373	-	-	37,169	-	598,473	20,100	1,235,673	
<b>Budgeted NBV 31 Dec 2024</b>	24,772	57,556	465,191	-	-	37,169	-	579,731	22,200	1,186,619	

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